

August 05, 2020

CDSPP Treasurer End of Year Fiscal Report

2018-19 Fiscal Year: Prior balance, receipts, expenses, net balance:

| Description | September 1, 2018- August 31, 2019 Fiscal Year | Summary Amt. |
|--|--|--------------------|
| Beginning balance as of 09/01/2018 | | \$28,862.22 |
| Total credits | | \$37,460.17 |
| Total debits | | \$29,066.99 |
| Ending balance -08/31/2018 | | \$37,255.40 |
| Ending balance as of 01/14/19 (mid-year) | | \$59,212.69 |

To date, we are on target to pay expenses for remainder of fiscal year while retaining a healthy balance for the next fiscal year.

| Description | September 1, 2019- August 05, 2020 Fiscal Year | Summary Amt. |
|--------------------------------------|--|--------------------|
| Beginning balance as of 09/01/2019 | | \$37,255.40 |
| Total credits to date... | | \$32,959.15 |
| Total debits to date... | | \$29,520.50 |
| Ending balance as of 08/31/20 | | \$40,694.05 |

Total Deposits (Membership Dues + Registrations) = \$29,459.15

Total Deposits (Sponsorships) = \$3500.00

Total Dues/Sponsorships to Other Orgs = **\$2,000.00**

Total Exec Board Travel (non-MW meetings) = **\$873.26**

MW Hotel Costs = **\$22,122.01**

MW Exec Travel = **\$4250.23**

MW Honoree Reception Costs = **\$164.79** (award plaque + outgoing chair giftcard)

Other MW Expenses + Other general business expenses = **\$110.21** (includes copies, name badges, GoogleSuite, etc.)

IRS Filings

I submitted required **IRS Form 990-N e-postcard** filings for the 2018-2019 fiscal year. This is done online after Sept 1st each year to remain in compliance with law and to keep our tax-exempt status. The 2019-2020 filing will be submitted by the end of September.

Membership

To date, 67 programs have current memberships for the 2019-20 year. One of the current programs has an associate membership.

Midwinter Meeting Attendance

Ninety-three individuals attended the mid-winter meeting (including EC). This is down just a bit from the 95 who attended last year.

Financial Planning & Recommendations to the Exec Board

For CDSPP-related travel (not MW Meeting), the Exec Board carefully considers to which meetings it should send in-person representatives. When possible, we use video conferencing technologies for meetings that only involve minor participation.

To increase the communication of continued financial planning, the Exec Board has agreed that the outgoing Treasurer remain available for 1 year as an advisory member to the Board.

The MW hotel and catering costs continue to be the biggest financial burden. However, based on member and attendee feedback, the costs appear to be reasonable and the meeting is well received. However, CDSPP should continue to explore additional sponsorships and other ways to create income. Ideas are welcome.

CDSPP has not had the capital to invest for a number of years. I suggest that we explore short-term investments as a means to ensure the financial health of the organization.

Respectfully Submitted,

A handwritten signature in cursive script, appearing to read "Franci Crepeau-Hobson".

Franci Crepeau-Hobson, CDSPP Treasurer